

# **\$4,750,000 - 145 116th Avenue, TREASURE ISLAND**

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MLS® #TB8342761

**\$4,750,000**

24 Bedroom, 24.00 Bathroom, 12,216 sqft

Residential Income on 0.65 Acres

CITY OF TREASURE ISLAND, TREASURE ISLAND, FL

Prime investment opportunity in Treasure Island. This highly sought-after location is consistently in high demand from tenants, ensuring minimal vacancies and a steady stream of rental income and high potential for future appreciation in property value. This is a Turnkey 15-unit multifamily building with a mix of unit types—6 one-bedroom, one-bath units, and 9 two-bedroom, two-bath units, plus Full Washer & Dryer in each Unit. The variety allows for diverse tenant profiles. Every unit has a balcony that overlooks the scenic intracoastal waterway, adding a premium aspect that could attract tenants willing to pay a bit more for the view and waterfront living experience, plus it is just minutes walk to the Gulf Beaches. Exterior Features include Private Waterfront Pool, Dock, Outdoor Bathroom, Outdoor Shower, Grill and Bike Rack; all great features for tenants, enhancing the quality of life and making the property more appealing to renters. This building has an Elevator and Under-Building Designated parking as well as plenty of Guest Parking. 13 out of the 15 units are currently leased, with the remaining 2 used occasionally by the owners. This shows that the property is actively rented, which can be reassuring to potential investors, as there's already an established rental income stream.

Built in 1987



## Essential Information

MLS® #	TB8342761
Sold Price	\$4,100,000
Listing Price	\$4,750,000
Bedrooms	24
Bathrooms	24.00
Square Footage	12,216
Acres	0.65
Year Built	1987
Type	Residential Income
Sub-Type	Multi Family
Status	Sold

## Community Information

Address	145 116th Avenue
Area	Pass a Grille Bch/St Pete Bch/Treasure Isl
Subdivision	CITY OF TREASURE ISLAND
City	TREASURE ISLAND
County	Pinellas
State	FL
Zip Code	33706

## Amenities

Parking	Assigned, Covered, Guest, Under Building
View	Water
Is Waterfront	Yes
Waterfront	Intracoastal Waterway
Has Pool	Yes

## Interior

Interior Features	Ceiling Fan(s), Living Room/Dining Room Combo
Appliances	Dishwasher, Dryer, Electric Water Heater, Range, Refrigerator, Washer
Heating	Central
Cooling	Central Air

## Exterior

Exterior Features	Balcony, Irrigation System, Lighting, Outdoor Grill, Outdoor Shower, Private Mailbox, Sidewalk
Lot Description	FloodZone, Landscaped

Roof	Shingle
Foundation	Slab

### **Additional Information**

Date Listed	February 13th, 2025
Days on Market	152

### **Listing Details**

Listing Office	TOTAL REALTY SERVICES INC
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